

PUBLIC NOTICE

The City of Clinton, Tennessee, hereby provides certain financial information for the Fiscal Year 2021 budget in accordance with the requirements of Tennessee Code Annotated Title 6 Chapter 56 Section 206. There will be a public hearing on Ordinance No. 650 - Fiscal Year 2021 Budget at City Hall on June 29, 2020 at 5:30 p.m. All citizens are welcome to participate. The budget and all supporting data is a public record and is available for public inspection by anyone at the office of the Finance Director.

	General Fund			General Purpose School Fund		
	FY 2019 Audited	FY 2020 Estimated	FY 2021 Proposed	FY 2019 Audited	FY 2020 Estimated	FY 2021 Proposed
Revenues:						
Local Taxes	\$ 9,176,044	\$ 8,749,436	\$ 8,997,586	\$ 3,444,200	\$ 3,772,671	\$ 3,578,500
State of Tennessee	1,566,577	1,363,900	1,169,200	5,271,144	5,234,226	5,168,253
Federal Government	16,559	0	0	11,852	19,691	8,500
Other Sources	2,815,819	3,695,179	2,696,299	785,325	1,766,836	671,350
Total Revenues	\$ 13,574,999	\$ 13,808,515	\$ 12,863,085	\$ 9,512,521	\$ 10,793,424	\$ 9,426,603
Expenditures:						
Salaries	\$ 5,150,394	\$ 5,443,617	\$ 7,460,074	\$ 5,557,384	\$ 6,057,045	\$ 6,004,569
Other	8,630,597	8,732,078	5,403,011	3,291,500	4,702,983	3,422,034
Total Expenditures	\$ 13,780,991	\$ 14,175,695	\$ 12,863,085	\$ 8,848,884	\$ 10,760,028	\$ 9,426,603
Beginning Fund Balance	\$ 8,049,806	\$ 7,843,814	\$ 7,476,634	\$ 3,713,400	\$ 4,377,037	\$ 4,410,433
Ending Fund Balance	\$ 7,843,814	\$ 7,476,634	\$ 7,476,634	\$ 4,377,037	\$ 4,410,433	\$ 4,410,433
Number of FTE Employees	121.0	121.7	121.7	124.1	119.2	117.7