

ORDINANCE NUMBER 594

**AN ORDINANCE OF THE CITY OF CLINTON, TENNESSEE TO ADOPT
A FUND BALANCE POLICY FOR THE GENERAL FUND**

WHEREAS, the City Council of Clinton, Tennessee desires to adopt a Fund Balance Policy for the General Fund in order to provide guidelines during the preparation and execution of the annual budget; and

WHEREAS, a Fund Balance Policy is vital to the City's ability to maintain a strong fiscal position.


NOW, THEREFORE BE IT ORDAINED by the City Council of Clinton, Tennessee that the City of Clinton General Fund – Fund Balance Policy (attached as Exhibit A) shall be adopted.

This Ordinance shall take effect immediately following its final reading and approval, the public welfare requiring it.

Passed First Reading: 4/25/12

Passed Second Reading: 7/23/12

APPROVED:



Mayor Scott Burton

ATTEST:



Regina Ridenour, City Recorder