

ORDINANCE NUMBER 602

**AN ORDINANCE OF THE CITY OF CLINTON, TENNESSEE AMENDING
THE FISCAL YEAR 2013-2014 BUDGET**

WHEREAS, the City of Clinton adopted the fiscal year 2013-2014 budget by passage of Ordinance Number 596 on June 24, 2013; and

WHEREAS, pursuant to the Tennessee state constitution, Section 24 of Article II, no public money shall be expended except pursuant to appropriations made by law; and

WHEREAS, pursuant to the Municipal Budget Law of 1982, the City Council has the authority to authorize the budget officer to transfer moneys from one appropriation to another within the same fund.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CLINTON, TENNESSEE THAT CHANGES BE MADE TO THE FISCAL YEAR 2013-2014 BUDGET AS FOLLOWS:

SECTION 1: Ordinance Number 596 is hereby amended by revising General Fund revenues, expenditures, and fund balances as shown in summary below and supported by a detailed line-item financial plan.

GENERAL FUND

ESTIMATED REVENUES

	FY 2014 Original Budget	FY 2014 Budget Amendments	FY 2014 Amended Budget
Local Taxes	\$ 6,923,742	\$ 146,049	\$ 7,069,791
Licenses and Permits	28,175	22,000	50,175
Intergovernmental Revenue - State Funds	1,341,325	45,982	1,387,307
Charges for Services	278,800	1,828	280,628
Fines, Forfeitures, and Court Costs	130,000	54,550	184,550
Other Revenues	99,000	93,300	192,300
Other Sources of Funding	1,664,836	76,295	1,741,131
TOTAL ESTIMATED REVENUES	\$ 10,465,878	\$ 440,004	\$ 10,905,882

ESTIMATED EXPENDITURES

General Government	\$ 1,186,449	\$ 62,710	\$ 1,249,159
Public Safety	4,401,095	973,706	5,374,801
Public Works	1,529,797	1,148,738	2,678,535
Culture and Recreation	1,402,151	91,148	1,493,299
Industrial and Community Development	86,000	(14,300)	71,700
Debt Service	1,220,013	(84,580)	1,135,433
Operating Transfers	640,000	200,000	840,000
TOTAL ESTIMATED EXPENDITURES	\$ 10,465,505	\$ 2,377,422	\$ 12,842,927

GENERAL FUND

FUND BALANCES

	FY 2014 Original Budget	FY 2014 Budget Amendments	FY 2014 Amended Budget
Unassigned	373	0	373
Assigned - Admin Computer Equipment	0	(7,500)	(7,500)
Assigned - Traffic Signal Maintenance	0	14,000	14,000
Assigned - Public Safety	0	(1,930)	(1,930)
Assigned - School Capital Projects	0	(200,000)	(200,000)
Assigned - Payroll	0	(73,000)	(73,000)
Assigned - Codes Enforcement	0	(5,800)	(5,800)
Committed - Court System	0	(6,510)	(6,510)
Reserved - Capital Projects	0	(1,656,678)	(1,656,678)

SECTION 2: Ordinance Number 596 is hereby amended by revising Drug Fund revenues, expenditures, and fund balance as shown in summary below and supported by a detailed line-item financial plan.

<u>DRUG FUND</u>			
<u>ESTIMATED REVENUES</u>	FY 2014 Original Budget	FY 2014 Budget Amendments	FY 2014 Amended Budget
State Funds	\$ 400	\$ 15,000	\$ 15,400
Fines, Forfeitures, and Seizures	11,750	74,700	86,450
Other Revenues	5,400	4,100	9,500
TOTAL ESTIMATED REVENUES	\$ 17,550	\$ 93,800	\$ 111,350
<u>ESTIMATED EXPENDITURES</u>			
Drug Enforcement	\$ 14,895	\$ 93,200	\$ 108,095
<u>FUND BALANCE</u>			
Assigned Fund Balance	\$ 2,655	\$ 600	\$ 3,255

SECTION 3: Ordinance Number 596 is hereby amended by revising Schools Capital Projects Fund revenues, expenditures, and fund balance as shown in summary below and supported by a detailed line-item financial plan.

<u>SCHOOLS CAPITAL PROJECTS FUND</u>			
<u>ESTIMATED REVENUES</u>	FY 2014 Original Budget	FY 2014 Budget Amendments	FY 2014 Amended Budget
Other Revenues	\$ 20,400	\$ 199,775	\$ 220,175
<u>ESTIMATED EXPENDITURES</u>			
Education Capital Projects Funds	\$ 350,950	\$ 150,711	\$ 501,661
<u>FUND BALANCE</u>			
Assigned Fund Balance	\$ (330,550)	\$ 49,064	\$ (281,486)

SECTION 4: Ordinance Number 596 is hereby amended by revising City School System revenues, expenditures, and fund balances as shown in summary below and supported by a detailed line-item financial plan.

<u>CITY SCHOOL SYSTEM</u>			
<u>ESTIMATED REVENUES</u>	FY 2014 Original Budget	FY 2014 Budget Amendments	FY 2014 Amended Budget
General Purpose School Fund	\$ 7,678,949	\$ 46,267	\$ 7,725,216
Federal Projects Fund	539,301	77,567	616,868
Cafeteria Fund	450,000	17,044	467,044
TOTAL ESTIMATED REVENUES	\$ 8,668,250	\$ 140,878	\$ 8,809,128
<u>ESTIMATED EXPENDITURES</u>			
General Purpose School Fund	\$ 7,858,949	\$ 176,321	\$ 8,035,270
Federal Projects Fund	539,301	77,567	616,868
Cafeteria Fund	468,660	29,600	498,260
TOTAL ESTIMATED EXPENDITURES	\$ 8,866,910	\$ 283,488	\$ 9,150,398
<u>FUND BALANCE</u>			
Unassigned Fund Balance- GPS Fund	\$ (180,000)	\$ (130,054)	\$ (310,054)
Unassigned Fund Balance- FP Fund	0	0	0
Unassigned Fund Balance-Cafe. Fund	(18,660)	(12,556)	(31,216)

SECTION 5: The City Council authorizes the Finance Director to make said changes in the accounting system.

SECTION 6: This ordinance shall take effect immediately upon final passage.

Passed first reading: June 19, 2014

Passed second reading: July 28, 2014

APPROVED:



Scott Burton, Mayor

ATTEST:



Regina Ridenour, City Recorder

