

**RESOLUTION NUMBER 712**

**A RESOLUTION TO ESTABLISH COMMITTED FUND BALANCES IN THE  
GENERAL FUND OF THE CITY OF CLINTON, TENNESSEE**

**WHEREAS**, the City Council of Clinton, Tennessee has determined that it is in the best interests of the City to set aside funds for specific purposes; and

**WHEREAS**, the City Council of Clinton, Tennessee desires to establish Committed Fund Balances in the General Fund for those specific purposes.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of Clinton, Tennessee, meeting this 24<sup>th</sup> day of June, 2013, that the City of Clinton will establish the following Committed Fund Balances as indicated:

- 1) Committed for Capital Projects - \$38,828 (\$33,810 from sale of industrial park land and \$5,018 from sale of surplus equipment) plus all collections of property taxes-current (Account# 31100) for fiscal year 2013 that exceed the budgeted amount shall be set aside for future capital projects (projects to be determined by City Council as needed).
- 2) Committed for Insurance Deductible – All unspent funds from original \$25,000 approved for establishment of HRA account plus \$25,000 of unspent budgeted amounts for object code 142 – Hospital and Health Insurance shall be set aside for payment of self-insured health insurance deductibles.
- 3) Committed for Court System Technology – \$30,000 from City Court Fines and Costs (Account# 35110) shall be set aside for improved computer system and technology.

Adopted this 24<sup>th</sup> day of June, 2013



Mayor Scott Burton



Regina Ridenour, City Recorder