

RESOLUTION NO. 715

WHEREAS, the City of Clinton established a separate bank account designated as City of Clinton, 21st Century Initiative; and

WHEREAS, the City of Clinton, 21st Century Initiative bank account has had insignificant activity since 2008; and

WHEREAS, due to the implementation of GASB Statement 54, the City of Clinton 21st Century Initiative Special Revenue Fund was eliminated and all funds are reported and restricted within the City of Clinton General Fund; and

WHEREAS, the City of Clinton, 21st Century Initiative bank account is no longer needed to segregate funds; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of Clinton, Tennessee, meeting this 24th day of March, 2014, that the City of Clinton 21st Century Initiative bank account will be closed and all funds deposited into the City of Clinton General bank account.

Adopted this 24th day of March, 2014



Mayor Scott Burton



Regina Ridenour, City Recorder