

RESOLUTION NUMBER 719

A RESOLUTION TO ESTABLISH COMMITTED FUND BALANCES IN THE
GENERAL FUND OF THE CITY OF CLINTON, TENNESSEE

WHEREAS, the City Council of Clinton, Tennessee has determined that it is in the best interests of the City to set aside funds for specific purposes; and

WHEREAS, the City Council of Clinton, Tennessee desires to establish Committed Fund Balances in the General Fund for those specific purposes.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Clinton, Tennessee, meeting this 19th day of June, 2014, that the City of Clinton will establish the following Committed Fund Balances as indicated:

- 1) Committed for Mixed Drink Tax Distribution - 50% of gross receipts from Mixed Drink Taxes collected through 6/30/2014 (not to exceed \$75,000) shall be set aside for distribution to the appropriate school system(s).
- 2) Committed for Retail Development – \$6,000 shall be set aside for historical district banners.

Adopted this 19th day of June, 2014.


Mayor Scott Burton


Regina Ridenour, City Recorder