

RESOLUTION NO. 746

WHEREAS, the City of Clinton Board of Education desires the City Council of Clinton, Tennessee to enter into a Loan Agreement with the Energy Efficient Schools Council in the amount of One Hundred Fifty Thousand Dollars (\$150,000) for a term of Eight (8) years at an interest rate of Three Fourths of One Percent (0.75%) to finance HVAC system replacements and lighting replacements and upgrades at Clinton Elementary School and HVAC system replacements at North Clinton Elementary School related to the energy efficiency program in place; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of Clinton, Tennessee, that the Mayor of Clinton be hereby authorized to execute all necessary documents with the State of Tennessee Energy Efficient Schools Council relative to the Loan Agreement in the amount of One Hundred Fifty Thousand Dollars (\$150,000) for a term of Eight (8) years at an interest rate of Three Fourths of One Percent (0.75%), a copy of the same being attached hereto as "Exhibit 1" and incorporated herein by reference as if set forth herein at length verbatim for the purposes of financing HVAC system replacements and lighting replacements and upgrades at Clinton Elementary School and HVAC system replacements at North Clinton Elementary School related to the energy efficiency program in place.

Resolved this 28th day of November, 2016.

CITY OF CLINTON, TENNESSEE



Mayor Scott Burton

ATTEST:



Regina Ridenour, City Recorder