

**RESOLUTION NUMBER 790**

**Clinton Utilities Board Tax Equivalent Formula  
For Fiscal Year Ending June 30, 2020**

DISTRIBUTION TO COUNTIES:

Total to Counties: \$2,288,374.30 x 22 ½ % = \$514,884.23

<u>County</u>	<u>Amount</u>
Anderson	\$454,308.79
Campbell	10,781.46
Knox	10,210.27
Morgan	20,483.60
Roane	8,651.68
Union	<u>10,448.43</u>
TOTAL TO COUNTIES	\$514,884.23

DISTRIBUTION TO MUNICIPALITIES:

<u>Municipality</u>	<u>Amount</u>
Rocky Top	\$18,878.16
Norris	23,223.83
Oliver Springs	<u>18,622.54</u>
TOTAL TO MUNICIPALITIES	\$60,724.53


TOTAL TO COUNTIES AND MUNICIPALITIES \$575,608.76

RETAINED BY CLINTON \$1,712,765.54

TOTAL TAX EQUIVALENT \$2,288,374.30

Approved this 18<sup>th</sup> day of December, 2019.

  
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Mayor Scott Burton

  
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Regina Ridenour, City Recorder